

BCOM I
SEMESTER I
ACCOUNTANCY PAPER I
FINANCIAL ACCOUNTING
Computer code-140107
4 credits

ABOUT THE COURSE:

Course contents focus on conceptual aspects, application of accountancy principles to different commercial activities.

External Exam: 75 Marks

Unit	Topic	Weightage	No of Hours
1	<p>Objectives: To enable the students to understand the basic theory concept of preparation of accounts. To enable the learner to understand and relate the theories with practical along with the standards lay down.</p> <p>Contents a)Accounting Concepts and Conventions b) Elementary Acquaintance with Compulsory Accounting Standard issued by Institute of Chartered Accountants of India being –AS1, AS2, AS9</p> <p>NOTE: The Accounting Standard to be studied is that which is pronounced by the ICAI for the year ended immediately before commencement of the Academic Year.</p>	25	15
2	<p>Objectives: To understand the basic concept of preparation of final accounts of Sole Traders and Manufacturers.</p> <p>Contents Final Accounts of Sole Trading Concerns including Manufacturing Account.</p>	25	15
3	<p>Objectives: To understand the basic concept of preparation of Branch Accounts, accounting procedure adopted and evaluation of performance of branch.</p> <p>Contents Branch Account including Stock and Debtors Method but excluding Independent Branch,</p>	25	15

	Wholesale Branch and Foreign Branch.		
4	<p>Objectives: To enable the students to understand the preparation of Departmental Accounts and inter-department comparisons.</p> <p>Contents Departments Accounts, including Inter Departmental transfer at Cost.</p>	25	15

Sr. No	Internal Assignment	Marks
1	<p>Quiz on accounting standard OR interpreting few items of CARO from published Annual Report of Joint Stock Companies/Drafting of Audit Report</p> <p>Quiz/Debate / Group Discussion / Case Study on Concept and Conventions OR Debate / Group Discussion /PPT Presentations on Final Accounts.</p>	10
2	Class room assignment	15
	Total	25

References :

- Ainapure, 2011, Advance Accounting, Manan Prakashan -Mumbai
Choudhary, 2011, Corporate Accounting, Sheth Publishers, - Mumbai
Kishnadwala, 2008, Financial Accountancy & Management, Vipul Prakashan, Mumbai.
R.L.Gupta, 2014, Advance Accountancy, Sultan Chand & Sons - Delhi
Shukla & Grewal, 2008, Advance Accountancy, S. Chand & Co - Delhi